

Trade Press Release

Hanau, Germany, 2011, 13th February

LPPM Good Delivery status for Palladium awarded

- **Heraeus Limited Hong Kong (HLH) is the first refiner in Greater China to be accredited by the LPPM for Palladium and Platinum.**
- **HLH underscores its position as a top player in the precious metals market**

Heraeus Limited in Hong Kong (HLH) succeeded in its LPPM Good Delivery application for Palladium (Pd) and has been added to the LPPM Palladium Good Delivery List already effective since the end of 2011. Following the inclusion on the LPPM Good Delivery List for Platinum in 2008, Heraeus Limited is now remarkably the first refiner in Greater China to be accredited by the LPPM both in Platinum and Palladium and the first refiner to also be accredited by the London Bullion Market Association (LBMA) Good Delivery List on both Gold (2006) and Silver (2010).

Top player in the precious metals market

Heraeus Ltd. once again underscores its position as a top player in the precious metals market and its competence in providing high quality precious metal ingots. With the Pd accreditation Heraeus Ltd. is now able to provide the full loop service for all four major metals from refining of scrap, selling of precious metal bars and grains as well as precious metal compounds, and last but not least, worldwide Trading services for all precious metals.

Dick Poon, chief trader of the Heraeus precious metal trading division in Hong Kong says: "With the approval of Heraeus Ltd. Hong Kong as a good delivery producer for Palladium, Heraeus is now the only accredited refiner with 4 locations worldwide, such as Asia, Europe, USA and South Africa, to service the needs of the industry".

In the palladium market worldwide, the total quantity of its supply was about 8 million troz in 2010. The majority was used for the fabrication of auto catalysts, about 5.2 million troz, 1.4 million troz was consumed in the electronics sector, whilst the jewelry market absorbed approximately 0.8 million troz of Palladium. Geographically, approximately one fourth of the total demand of palladium has its origin today in China.

Background: LPPM

The London Platinum and Palladium Market (LPPM) is a renowned trade organization, the purpose of which is to promote professional trading of both platinum and palladium metals in London.

Refiners qualified to be included on the Good Delivery List, are required to conform with the LPPM's strict specifications on weight accuracy, fineness

and appearance, and have to prove the ability to perform excellent assays on the impurities. The LPPM also considers aspects of long term viability for granting the Good Delivery Status to an applicant.

Heraeus, the precious metals and technology group headquartered in Hanau, Germany, is a global, private company with 160 years of tradition. Our fields of competence include precious metals, materials, and technologies, sensors, biomaterials, and medical products, as well as dental products, quartz glass, and specialty light sources. With product revenues of €4.1 billion and precious metal trading revenues of €17.9 billion, as well as more than 12,900 employees in over 120 subsidiaries worldwide, Heraeus holds a leading position in its global markets.

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For additional information in Hong Kong, please contact:

Mr. Dick Poon
Division Manager
Heraeus Ltd. Room 2112-2113, 21/F, Peninsula Square
Sung On Street
Hung Hom, Kowloon (Hong Kong)
Phone: + 852 2773 1733
Fax: + 852 2773 1090
E-Mail: tradinghk@heraeus.com
Reuters Dealing: HLHK

or

Mr. Jochen Schlessmann
Vice President
Heraeus Ltd.
Heraeus Technology Centre
30 On Chuen Street, On Lok Tsuen
Fanling, N.T., Hong Kong, P.R.C.
Phone: +852 2675-1261
Fax: +852 2682-3321
Web: www.heraeus.com.hk